

The Department of Co-operation have two (2) numbers of IT/e-Governance Application/Project with the grand support of the Govt. of Tripura and these are the SHORT TERM CO-OPERATIVE CREDIT STRUCTURE (STCCS) and INTEGRATED CO-OPERATIVE DEVELOPMENT PROJECT (ICDP)

01.POTENTIAL OF THE SHORT-TERM CO-OPERATIVE CREDIT STRUCTURE

Agreed upon the recommendation of Vaidyanathan Committee for revival of re-structuring of 268 LAMPS & PACS in the State the Govt of Tripura signed a MoU on 21-1-2008 with the GOI & NABARD. As a follow up action, special audit of all the STCCS as on March 2003 under NABARD guidance have been completed. The total re-capitalisation assistance is worked out is Rs. 7942.45 lakhs based on special audit. The share of GOI & State Govt. in the ratio of 90:10 which comes to Rs.6934.60 lakh and Rs. 770.51 lakhs respectively.

As per the terms and condition of the package, in the first phase the State Govt. had released 75% of its share of assistance amounting to Rs.570.56 lakh in favour of 250 short term cooperative societies. Following this, the GOI had also released Rs. 5135.06 lakh to TSCB in favour of 250 short term cooperative societies. Subsequently, on compliance of some other pre-requisites, which includes introduction of CAS & MIS, conduct of election, Amendment of Act & finally Amendment of Bye-laws of the credit societies the State Govt. has released its remaining 25% share of assistance amounting to Rs.199.95 lakh in favour of 18 LAMPS & PACS. The NABARD has been pursuing to release remaining share of assistance of GOI amounting to Rs.1799.54 lakh for the 18 LAMPS & PACS. It is praise worthy to note here that Tripura is the only state in the North East Region which has ever first time got the benefits of the revival package. It is expected that deriving the benefits of the package, all the Short Term Cooperative Societies will be turn around from their present moribund condition. As a result of the infusion of fund under the Revival Package, and ADWDR Scheme – 2008 all the short term coop. societies have become debt free and got eligibility for fresh lending in association with the TripurState Cooperative Bank.

It is pertinent to mention here that special audit of TSCB as on March 2004 under Revival Package is going on for ascertaining the actual quantum of losses.

Similarly, for the Revival of the Long Term Cooperative Credit Structure (i.e. Triura Cooperative Agriculture & Rural Development Bank, in short TCARDB having 5 branches), the considered views/comment

State Govt. on the draft package has been communicated to the GOI for early implementation. Response from GOI is still awaited.

02. POTENTIAL OF INTEGRATED CO-OPERATIVE DEVELOPMENT PROJECT (ICDP)

The Integrated Co-operative Development Project (ICDP) is aimed at overall development of selected district through coperatie efforts covering the sectors like agriculture, fisheries, poultry, handloom, rural industry etc. Also, the ultimate objective of the project is to ensure development of horizontal and vertical functional linkages between cooperatives to promote their overall development for catering to the needs of the rural community in a effective manner. Therefore, development of cooperatives through infusion of fund in a comprehensive manner within a definite time-frame is possible under the project.

The ICDP, a Central Sector Scheme under NCDC was first introduced in West Tripura District. With this experience, for the 2nd time one more projects for South Tripura District having a total project cost of Rs.17.76 crores which includes 30% subsidy component has been sanctioned. Accordingly, for overseeing the implementation of the project work one State Level Coordination Committee (SLCC) comprising the Heads of the line departments has been constituted. Similarly, at the District Level Coordination Committee (DLCC) comprising the District Level Officers of the line departments has also been constituted. To avert unnecessary delay in the project implementation, the Govt. constituted an adhoc Project Implementation Team (PIT).Tripura State Coop. Bank (TSCB) has been assigned with the task of Project Implementation Agency (PIA) for South Tripuran District. The PIA is responsible for overall Implementation of the Project. As per the terms & condition of the project the State Govt. is suppose to Finance the project first and thereafter on submission of claim the NCDC will reimburse the expenditure to the State Govt. in a phased manner.

As per the year-wise phasing of project expenditure, the against the first year allocation of Rs.364.25 lakh the State Finance Department has released Rs. 150.00 lakhs during the year 2009-10 and also an amount of Rs. 150.00 lakh has been envisaged in the budget provision during the year 2010-11.

With a view to sensitize the cooperative societies people 3(three) awareness programme has been conducted in different Sub-Divisions under South District. The First DLCC meeting is also conducted in Udaipur and road map for execution of project works has been chalked out.

Under the support of ICDP, cooperative societies in general in South District could be able to generate group action at the grass root level for socio-economic upliftment of the peoples.

03 POTENTIAL OF THE STATE LEVEL TASK FORCE ON URBAN COOPERATIVE BANK

Following the report of the committee on financial sector plan for NE Region, a MoU was signed on 21-1-2008 between the State Govt & RBI for the infrastructure development, HR development & IT initiative for Agartala Cooperative Urban Bank Ltd.

In pursuance to the MoU a State Level Task Force for Urban Cooperative Bank, Tripura (TAFUCB) was constituted for taking appropriated measure in the implementation of the covenant of the MoU. By this time , TAFUCB conducted 3(three) meetings and reviewed the performance of Agartala Cooperative Urban Bank. As a follow up action, RBI has already conducted training programme with the Bank officials. As per the decision of the TAFUCB, ACUB sent a proposal to RBI for computerisation of Bank. As such there is no any financial liability attached with the State Govt. for implementation of the covenant of the MoU. It is expected that the ACUB would be benefited from the signed MoU in many ways.

04. POTENTIAL OF THE CONSTRUCTION WORK OF THE TSCCF-SHRISTI JOINT VENTURE COMPANY (JVC):-

With an aim to revive and restructure the Tripura State Cooperative Consumers Federation Ltd (TSCCF), an agreement was signed on 2nd April 2005 between the TSCCF & Shristi Infrastructure Dev. Corporation Ltd... Subsequently, converting the MoU, a Joint Venture Company in the style of **TSCCF Shristi Infrastructure Development Corporation Ltd.** was formed for under taking the construction work of a multi-storied commercial complex in the original land of AITORMA building at Sakuntala Road, Agartala. The JVC has been meeting periodically to review the performance and the development of the on going construction work. The State Govt has been extending all possible logistic support to the JVC for carrying out the construction work in a smooth manner.

As and when the construction work is completed, the TSCCF could be able to turn around.